

**The Executive****On 25 July 2006**Report Title: **ASSET MANAGEMENT PLAN 2006 -2011**Report of: **ACTING DIRECTOR OF FINANCE**Wards(s) affected: **All**Report for: **Key Decision****1. Purpose**

1.1 To approve the Asset Management Plan for 2006 -2011

**2. Introduction by Executive Member for Finance (Cllr Toni Mallett)**

2.1 The Asset Management Plan (AMP) has been revised to coincide with the new Capital Strategy. The opportunity has also been taken to revise its format so that it becomes both a template and a working document which supports the planning and use of assets to best effect in support of the Council's overall objectives.

2.2 Key to improving the management of assets and demonstrating good use of resources is the "direction of travel" inherent in the AMP which contains improvement plans, supported by a short term action plan for 2006 -8. The new format is also more easily adapted to changing circumstances and the AMP will be revised again to align it with the new Community Strategy when agreed.

2.3 I will be reviewing general progress on the AMP and Action plan on a quarterly basis and report to The Executive on an annual basis. Additionally, I will be bringing reports to The Executive on specific issues from the action plan such as portfolio reviews, development of corporate management of property and maintenance strategy.

**3. Recommendations**

3.1 To approve the Asset Management Plan for 2006 -2011 and endorse the principles, priorities and action plan contained within it.

3.2 To note that further reports will be submitted on specific items from the action plan as appropriate.

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#### **4. Executive Summary**

- 4.1 Since 2002, the Council has been required to maintain both a Capital Strategy and Asset Management Plan though these no longer have to be submitted specifically for Government assessment.
- 4.2 Both are important to the Council's future planning of capital investment and assets and also contribute to the Council's CPA assessment and annual Audit Commission inspection of Use of Resources. The Capital Strategy is reported concurrently on this agenda.
- 4.3 The current Asset Management Plan was approved in July 2005 and has been revised to coincide with the revised Capital Strategy. It also has a new format, setting out principles and key factors relating to asset management, which can more easily be adapted to changing circumstances and events in the future.

#### **5. Reasons for any change in policy or for new policy development**

- 5.1 The Asset Management Plan re-states and clarifies existing policy and strategy in respect of asset management.

#### **6. Local Government (Access to Information) Act 1985**

Report to The Executive on 26 July 2005.

#### **7. Background**

- 7.1 The Council has been required to produce an Asset Management Plan (AMP) since 2002 which previously had to be submitted to GoL for assessment, receiving a top rating of "good".
- 7.2 Whilst no longer submitted for assessment, the AMP is key in guiding the Council in decisions about its assets and also remains important to the Council's Comprehensive Performance Assessment and the annual Audit Commission's Use of Resources assessment.
- 7.3 The Asset Management Plan (Appendix 1 attached) outlines the Haringey context for asset management and the principles, objectives and priorities which guide the Council's decisions about asset planning, deployment and strategic investment .
- 7.4 A new format has been adopted to provide a more strategic document which is complemented by an action plan and provides a template for future up-dating. The Executive is requested to approve the AMP and the principles, objectives and actions contained in it. The plan will continue to be updated at least annually to ensure

consistency with Community Strategy and Council objectives and to reflect the related service priorities and requirements emerging through the business planning process.

## **8. Consultation**

- 8.1 The report has been circulated to each Council department and to the Assets Strategy Board which is chaired by the Head of Corporate Property and comprises departmental staff with responsibility for assets.

## **9. Summary and Conclusions**

- 9.1 The Asset Management Plan had been revised and updated to coincide and align with a new Capital Strategy. The Plan sets out policy, strategy and priorities for asset management and includes action to further improve the way in which assets are deployed and managed.

## **10. Recommendations**

- 10.1 To approve the Asset Management Plan for 2006 -2011 and endorse the principles, priorities and action plan contained within it.
- 10.2 To note that further reports will be submitted on specific items from the action plan as appropriate.

## **11. Financial Comments**

- 11.1 There are no direct financial implications arising from the agreement of the AMP. The AMP indicates the shortfall in resources for tackling maintenance of assets and includes plans to ensure this is managed effectively.

## **12. Comments of the Head of Legal Services**

- 12.1 The Head of Legal Services has reviewed this report and notes its content. The assets dealt with in the report are held under various legislations which must be complied with in any dealings with these assets. Until specific assets are dealt with in any further report the Head of Legal Services does not have any further comments to make at this stage.

## **13. Equalities Implications**

- 13.1 Both documents are focused on the Council's priorities which inherently include consideration of equalities issues. The Asset Management Plan also addresses specific equality issues such as accessibility to Council buildings and services.

## **14. Use of Appendices / Tables / Photographs**

Appendix 1 – Asset Management Plan 2006 -2011